

# PRODUCTS LIABILITY INSURANCE APPLICATION

## **HOW TO COMPLETE THIS FORM**

To complete this form, you must be a principal, partner, or director of the applicant firm and should make all the necessary inquiries of their fellow partners, directors, and employees to enable all the questions to be answered.

If you require any extra space to complete the answers to questions contained within this application form please continue your response on an additional sheet and attach it to this application. Once you have completed the form please return directly to your insurance broker.

### **SECTION 1: COMPANY DETAILS**

Street Address:	1.	Please complete the follow Company Name:														
City:		Street Address:														
Telephone: Fax: Website: Legal Status: Individual Partnership Corporation Joint Venture Other: Contact Name: Phone: Phone: List the names of all predecessor organizations of the Applicant: Number of years in business: Is the Applicant controlled by, owned by, or commonly owned, affiliated, or associated with any other organization? Yes No If yes, provide details: years  3. Total experience in this type of business: years 4. Please state the number of employees: Full-time: Part-time: Part-time: Section 2: Specified Products AND COMPLETED OPERATIONS  1. Provide the following information for those products and/or services for which the Applicant wants coverage. Only those products and services listed below will be considered for coverage.    M: manufacturer W: wholesaler R: retailer I: importer MR: manufacturer's rep. C: consumer direct O: other (describe) Products and Services (or specific categories)   M W R I MR manufacturer's rep. C: consumer direct O: other (describe)   Products and Services (or specific categories)   M W R I MR manufacturer's rep. C: consumer direct O: other (describe)   C: to: United the plant of t											Zip:					
Legal Status:									Fax:							
Legal Status:		Email:						_								
List the names of all predecessor organizations of the Applicant:    Federal Tax ID Number:		Legal Status:  Individua	al 🔲	Parti	nersh	ip 🗀	Corp									
List the names of all predecessor organizations of the Applicant:    Federal Tax ID Number:		Contact Name:							Pho	one:						
Federal Tax ID Number:																
2. Is the Applicant controlled by, owned by, or commonly owned, affiliated, or associated with any other organization?  If yes, provide details:    Yes   No		·						• •								
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organization?	2.															
If yes, provide details:    Joseph			<b>3</b> /		,			,	,		•			П r	No	
B. Total experience in this type of business:		· ·										_		_		
4. Please state the number of employees: Full-time:		y = 0, p = 0 = 10 = 10 = 1														
4. Please state the number of employees: Full-time:	3	Total experience in this tyr	ne of	busir	ess.				Ve	ars						
Products and Services (or specific categories)  Provide the following information for those products and/or services for which the Applicant wants coverage.  Only those products and services listed below will be considered for coverage.  M: manufacturer W: wholesaler R: retailer I: importer MR: manufacturer's rep. C: consumer direct O: other (describe)  Products and Services (or specific categories)  Applicant Acts as a(n)  M W R I MR  No. of Years  Receipts  Install  Repair or Service  W R C O											time:					
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Products and Services (or specific categories)  Applicant Acts as a(n)  M W R I MR  No. of Years  Receipts  Does Applicant  Products sold to:  Install  Repair or Service  W R C O	١.															
Products and Services (or specific categories)  M W R I MR  No. of Years Receipts Install Repair or Service W R C O		M: manufacturer W: wholesale	r R: re	etailer	I: imp	orter I	<b>/IR:</b> ma	nufacturer'	's rep. C: con	sumer direct	O: other (des	cribe	)			
(or specific categories)  M W R I MR  Years Gross Receipts Install Repair or Service W R C O		Products and Services	Α	pplica	ant Ac	ts as a	(n)		% of			Pr	Products sold			
			М	w	R	I	MR			Install		w	R	С	0	
					$\vdash$										$\vdash$	



2.	Total gross receipts from a	ıll pro	ducts	and	servi	ces lis	ted abov	re:						
	Estimated annual gross receipts for the coming year:													
	b. Annual gross receipts: (i) last twelve months: \$ (ii) 1 <sup>st</sup> prior year: \$													
3.	Is the Applicant presently considering any change in the mix of products, including adding new products or services, for the coming year?													
	If yes, provide details:													
4.	Has the Applicant discontin	nued	or is	it con	sider	ing dis	scontinui	ng any prod	duct or ser	vice listed a		e? ⁄es	<u></u>	No
	If yes, provide details:													
5.	Are any of the Applicant's	produ	ucts o	r ser	vices	used	in conne	ction with a	aircraft/mis	siles/aerosp		? ⁄es	N	No
	If yes, provide details:													
<u>SE</u> (	CTION 3: PROCESSING A  Do any products, ingredier  If yes, please specify:						originate	e outside the	e United S	tates?	<u></u> \	⁄es ˈ	<u></u> ⊓ N	No
	a. The country(ies) of origin:													
	b. The name of each org	aniza	ition r	nanu	factu	rer, dis	stributor,	or supplier	:					
2.	Do others manufacture, as	seml	ble, p	acka	ge or	install	product	s under the	Applicant	's name or l	_	l? ⁄es	N	No
	If yes, provide the name(s) and address(es) of contract manufacturer(s):													
3.	Does the Applicant manufa	acture	e, ass	embl	e, pa	ckage	, or insta	II products	for others	under their		e or ⁄es	_	el? No
	If yes, explain:													
4.	Does the Applicant have a	qual	ity co	ntrol	and t	esting	procedu	ıre?			<u></u> \	⁄es	N	No
	a. If yes, how long does t	he A	pplica	ant ke	ep qu	uality o	control a	nd testing r	ecords? _					
5.	Can the Applicant identify	its pr	oduct	(s) fr	om th	ose o	f compet	itors?			□ \	⁄es	N	No
6.	Do all records show to who	om ai	nd the	e date	eac	h prod	uct was	sold?			<u></u> \	⁄es	N	No
7.	Does the Applicant require	certi	ificate	s of i	nsura	ance e	videncin	g Products	Liability In	surance fro	_	uppl ⁄es	_	? No
8.	Who designs the Applican	t's pr	oduct	s?										
9.	Are product designs review	ved, t	estec	l, and	l verif	ied by	others?				<u></u> \	⁄es	<u> </u>	No

260 S. 2500 W., Suite 303, Pleasant Grove, UT 84062 Email: <u>info@veracityins.com</u> Phone: 866-395-1308 Fax: 801-763-1374



10.	Does the Applicant have a specific program to withdraw known or suspected defective prod market?	lucts from Yes	
11.	Has the Applicant ever recalled or is it considering recalling any product?	☐ Yes	☐ No
12.	Have the Applicant's products, ingredients, or components thereof ever been the subject of enforcement action, or notice of violation of any kind by any governmental, quasi-government regulatory, or oversight body?  Yes		
	If yes, provide details:		
SE	CTION 4: MANUFACTURING AND DISTRIBUTION		_
1.	Are all the products sold considered "Generally Regarded Safe" by the FDA?	☐ Yes	☐ No
2.	Do you import any products from other countries?	☐ Yes	☐ No
	If yes, please list countries:		
3.	Do you export products or have foreign operations?	☐ Yes	□No
	If yes, please provide details:		
4.	Do you make or sell any of the following products?   Vitamins/Supplements   Acetone F  Aerosol Products   Invasive Body Inks   Electric Curlers/Straighteners	Products	
5.	Do you make or handle any products that are explosive, flammable, or poisonous either by i combination with other materials?		☐ No
6.	Could any of your products be classified as pharmaceuticals?	☐ Yes	☐ No
	If yes, please provide details:		
7.	Do others private-label your products?	Yes	☐ No
	If yes, please provide details:		
QE,	CTION 5: INSURANCE INFORMATION		
1.			
1.	Deductible: \$		
2.	The company does not guarantee to offer any of the above limits and/or deductibles. Do you currently have liability insurance?	☐ Yes	☐ No
	Insurance Company:		
	Limits of Liability: \$ Deductible/SIR: \$		
	Expiring Premium: \$ Expiration Date:		
	Retroactive Date/Prior Acts Date (if applicable):		
	Please request loss runs/claims history from your current insurance company.		



1. Has any claim for Product Liability been made against any person(s) or organization(s) proposed insurance during the last 5 years?  If yes, please complete the following for the previous five (5) years, including for any predecesso description of any loss greater than \$10,000 total incurred.  Year No. of Claims Total Amounts Paid Amounts Reserved Total Incurred	☐ Yes ☐ No (5) years, including for any predecessor. Attach a
If yes, please complete the following for the previous five (5) years, including for any predecesso description of any loss greater than \$10,000 total incurred.	(5) years, including for any predecessor. Attach a
Year No. of Claims Total Amounts Paid Amounts Reserved Total Incurred E	ints Reserved Total Incurred Date of Loss
	<del></del>

#### **SECTION 7: ADDITIONAL INFORMATION**

1. Please attach the following: Brochures, Labels, and Instructions.

## **SECTION 7: WARRANTIES**

#### NOTICE TO THE APPLICANT - PLEASE READ CAREFULLY

No fact, circumstance or situation indicating the probability of a claim or action for which coverage may be afforded by the proposed insurance is now known by any person(s) or organization(s) proposed for this insurance other than that which is disclosed in this application. It is agreed by all concerned that if there is knowledge of any such fact, circumstance or situation, any claim subsequently emanating therefrom shall be excluded from coverage under the proposed insurance.

For the purpose of this application, the undersigned authorized agent of the person(s) and organization(s) proposed for this insurance declares that to the best of his/her knowledge and belief, after reasonable inquiry, the statements in this application and in any attachments, are true and complete. The Company is authorized to make any inquiry in connection with this application. Signing this application does not bind the Company to provide or the Applicant to purchase the insurance.

If the information in this application and any attachment materially changes between the date this application is signed and the effective date of the policy, the Applicant will promptly notify Veracity Insurance Solutions, LLC, who may modify or withdraw any outstanding quotation or agreement to bind coverage.



The undersigned declares that the person(s) and organization(s) proposed for this insurance understand that:

- (i) the policy for which this application is made applies only to "Claims" first made during the "Policy Period"; and
- (ii) unless amended by endorsement, the limits of liability contained in the policy shall be reduced, and may be completely exhausted by "Claim Expenses" and, in such event, the Company will not be liable for "Claim Expenses" or the amount of any judgment or settlement to the extent that such costs exceed the limits of liability in the policy.

**WARRANTY:** I/We warrant to the Company, that I/We understand and accept the notice stated above and that the information contained herein is true and that it shall be the basis of the policy and deemed incorporated therein, should the Company evidence its acceptance of this application by issuance of a policy.

**Note:** This application is signed by undersigned authorized agent of the Applicant(s) on behalf of the Applicant(s) and its owners, partners, directors, officers, and employees.

Signatures:	Date:
Applicant:	
Signature	Print Name